

## Statutory Prospectus and Statement of Additional Information Supplement dated June 21, 2019

The purpose of this supplement is to provide you with changes to the current Statutory Prospectuses and Statement of Additional Information for Series I and Series II shares of the Fund listed below:

### Invesco V.I. Mid Cap Growth Fund (the "Fund")

The following information replaces the table in its entirety appearing under the heading "Management of the Fund" for the Fund in the prospectuses:

"Portfolio Managers	Title	Length of Service on the Fund
Ronald J. Zibelli, Jr.	Portfolio Manager	2019
Justin Livengood	Portfolio Manager	2019"

The following information replaces in its entirety the bulleted information regarding the portfolio managers appearing under the heading "FUND MANAGEMENT – Portfolio Managers" for the Fund in the prospectuses:

- "Ronald J. Zibelli, Jr., Portfolio Manager, who has been responsible for the Fund since 2019 and has been associated with Invesco and/or its affiliates since 2019. From 2006 to 2019, Mr. Zibelli was associated with OppenheimerFunds, a global asset management firm.
- Justin Livengood, Portfolio Manager, who has been responsible for the Fund since 2019 and has been associated with Invesco and/or its affiliates since 2019. From 2006 to 2019, Mr. Livengood was associated with OppenheimerFunds, a global asset management firm."

Additionally, effective June 21, 2019, the Statement of Additional Information for the Fund is also modified as applicable to reflect the portfolio manager changes above.